

ELECTRICAID
COMMITTEE REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Registration No. 20045821 (Ireland)

**ELECTRICAID
INFORMATION**

Executive Committee

Chairperson

Judith Doherty (resigned 28/05/2025)
Adrian Kelly (appointed 28/05/2025)

Vice Chairperson

Abirami Muthurathinam (resigned 28/05/2025)
Michael Carroll (appointed 28/05/2025)

Honorary Secretary

John Kelly (resigned 28/05/2025)
Orla Burke (appointed 28/05/2025)

Honorary Treasurer

Shane McDonnell (resigned 28/05/2025)
Aoibheann Giblin (appointed 28/05/2025)

Other Committee Members

Pauline Holland
Brendan Allen
Tim Hurley
Michael Caron
Mary Kavanagh
Nicola O'Leary
Sattiki Chaudhuri
Teresa Ní Mhurchú (appointed 28/05/2025)
Benvalla Mlowezi (appointed 28/05/2025)
John Walsh (appointed 28/05/2025)
Gerry Mooney (appointed 28/05/2025)
Afra Ronayne (resigned 28/05/2025)

Trustees

Annelie Walsh
Karen Halpenny
Niamh Delaney
Paul McPhillips (appointed 28/05/2025)
Deaglan Ó Dónaill (appointed 28/05/2025)
Gerry Mooney (resigned 28/05/2025)
Joe Lawlor (resigned 28/05/2025)

Administrator

Orla Gallagher

Charity number

CHY 14228
CRA 20045821

Registered office

C/o ESB
27 Lower Fitzwilliam Street
Dublin 2

Auditors

GSW Faulkner Orr (Audit & Assurance) Limited,
Second Floor,
One Stephen Street
Dublin 8

Bankers

Bank of Ireland
Baggot Street
Dublin 2

ELECTRICAID

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ELECTRICAID

COMMITTEE MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Executive Committee present their annual members report for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's constitution, the Charities Act 2009 and, although not obliged to comply with the Statement of Recommended Practice: Accounting and Reporting by Charities, the organisation has implemented its recommendations where relevant in these financial statements.

Objectives and Activities

The main object for which the charity is established is to raise money for the relief of want and to assist the needy at home and abroad, provided always that the income of the charity shall be applied solely for charitable purposes.

Structure, Governance and Management

The Executive Committee and the Trustees who held office during the financial year and at the date of this report are set out on the charity information page.

Trustees - Five Trustees shall control the funds of the charity and shall make the disbursements authorized by the Executive Committee.

Appointment as a Trustee shall be for a period of three years only and shall be renewable at the end of each such period. Officers or members of the Executive Committee shall not be eligible for appointment as Trustees. Two of the Trustees shall be elected at each third Annual General Meeting of the Scheme. The Chief Executive of the ESB shall nominate two Trustees as soon as practicable after the members have elected their two Trustees. The Chief Executive of EirGrid may nominate one Trustee as soon as practicable after the members have elected their Trustees.

An elected Trustee may retire by written resignation or shall automatically retire if required to do so by a decision of the members attending an Annual General Meeting or an Extraordinary General Meeting. The Chief Executive of the ESB may revoke the appointment of a nominated Trustee at any time. The remaining Trustees shall fill any casual vacancy arising among the elected Trustees by co-option of a member of the Scheme. A co-opted Trustee shall hold office for the remainder of the term of office of the Trustee being replaced. A casual vacancy among the nominated Trustees shall be filled by a person nominated by the Chief Executive of the ESB to hold office for the remainder of the term of office of the person being replaced.

The Trustee shall not be liable to make good any deficiency in the funds of the Scheme but shall be liable only for such sums of money as shall be actually received by them on account of the Scheme.

Executive Committee - Administration of the Scheme shall be carried out by the Executive Committee, which shall comprise: Honorary Officers, Chairperson, Vice-Chairperson, Honorary Secretary and Honorary Treasurer, elected by the members and at least six and not more than ten members elected by the membership at the AGM. The Executive Committee may co-opt up to a maximum of two additional members to the Committee in order to accommodate representational needs.

ELECTRICAID

COMMITTEE MEMBERS REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

The Executive Committee shall meet as necessary for the administration of the Scheme but in any event the Executive Committee shall meet not less than four times per annum. A notice of the meeting and agenda shall be sent to every member of the committee. A quorum for every meeting shall be half of the committee members. In the absence of the Chairperson and Vice Chairperson one of the other committee members shall, by agreement, chair the meeting. For the purpose of voting at meetings all members shall have a vote and in the case of a tie the person chairing the meeting shall have a casting vote. Decisions taken at meetings will be on simple majority basis. Any vacancies that arise in the committee will be filled by co-opting by the committee. Such co-options may have regard to the executive election at the previous AGM. Requests may be made by any recognised charitable organisation or agency, or by a member of the Scheme on behalf of such organization or agency. For the purpose of advancing the objects of Electric aid, sub committees may be set up by the Executive Committee. The powers and rules of procedure of such sub committees will be at the discretion of the Executive Committee at all times. The Executive Committee confirm that the charity is in compliance with the Charities Governance Code.

Risk Management

The charity Executive Committee have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Grant Making Policy

The Executive Committee shall approve for recommendation to trustees the disbursement of monies to such projects or agencies as are, in the opinion of the committee, consistent with the main object of the Scheme. Notwithstanding any other provision herein, emergency relief aid consistent with the main object of the Scheme may be recommended by the committee to be disbursed without the necessity to hold a meeting of the Executive Committee provided that the prior agreement of half of the committee members (including the Treasurer and the Chairperson or in his or her absence the Vice Chairperson) is obtained thereto. The Trustees on recommendation then authorize the disbursements of monies.

Financial Review

The charity is reliant on the following sources of income, the ESB staff / pension payroll donations, EirGrid staff donations, the ESB board and the taxation rebate received from the Revenue Commissioners. Total income for 2025 was €986,292 compared to income of €999,471 in 2024. There was a surplus in the current year €193,114 (2024: deficit €109,463). As at 31 December 2025, the charity had reserves carried forward in the amount of €696,945 (2024: €503,831), of which €39,296 is restricted for specific projects.

Investment Policy and Performance

The charity does not hold sufficient monetary reserves to generate additional income through investments. All monies are held in a current account controlled by the Trustees with the principal banker.

Reserves Policy

ElectricAid hold a general income & expenditure reserve balance of €657,649 as at 31 December 2025. This is to ensure, as far as is reasonably possible, that the charity's future expenditure objectives can be met, given certain assumptions made about future income streams. The 2025 Business Plan also identified a requirement that ElectricAid should maintain a capability of €50,000 for immediate emergency response in the event of a major humanitarian disaster. These funds would, if expended, be recouped from the proceeds of a Special Appeal.

Future Plans

While enormous progress has been made in achieving the Sustainable Development Goals (previously the Millennium Development Goals), the needs of the poorest and most disadvantaged around the world have never been greater. The ElectricAid Committee will continue to address poverty and development needs in the Developing World, social need in Ireland, and contribute to the relief of poverty and emergencies at home and abroad.

ELECTRICAID

COMMITTEE MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

In the Developing World, we aim for long-term and environmentally sustainable improvement in the well-being of communities and we will continue to focus on micro-development projects in the areas of education, basic infrastructure and sanitation, health needs, food security, energy and micro enterprise. We will continue to promote awareness within the Electricity Supply Board and EirGrid of development issues.

ElectircAid marks its 40th Anniversary in 2027 and the Trustees and Committee are actively engaging with all staff across ESB and Eirgrid to increase awareness of Electric Aid and grow the membership. In partnership and support from our members, ESB and EirGrid, we plan to continue and strengthen our commitment to the struggle against global poverty and for sustainable development, world-wide.

Accounting records

The executive committee are aware of their responsibilities as to whether in their opinion, the accounting records of the charity are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

- Implementation of necessary policies and procedures for recording transactions,
- Employment of competent accounting personnel with appropriate expertise,
- The provision of adequate resources to the financial function.

The accounting records are held at the charity's premises, ESB, 27 Lower Fitzwilliam Street, Dublin 2.

Post reporting date events

No significant post balance sheet events took place after the financial year ended 31 December 2024.

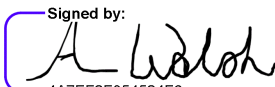
Auditor

GSW Faulkner Orr (Audit & Assurance) Limited, were appointed auditors by the trustees to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement of disclosure to auditor

Each of the executive committee members in office at the date of approval of this annual report confirms that: so far as the executive committee is aware, there is no relevant audit information of which the charity's auditors are unaware, and the executive committee has taken all the steps that they ought to have taken as executive members in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The financial statements were approved and authorised for issue by the Trustees on 18 May 2026 | 12:50 BST, and signed on its behalf by:

Signed by:

4A7EE2E854524E6
Annelie Walsh
Trustee

Signed by:

670EC2ED304C459
Paul McPhillips
Trustee

ELECTRICAID

COMMITTEE MEMBERS RESPONSABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

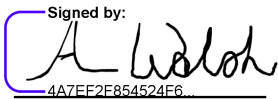
The constitution of the charity requires the executive committee to prepare audited financial statements for the financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. Under charities regulations, the executive committee must not approve the financial statements unless they are satisfied with reasonable accuracy at any time the assets, liabilities and financial position and surplus or deficit of the charity and enable the Financial Statement to be audited.

In preparing these financial statements, the executive committee are required to:

- select suitable accounting policies for the charity financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The executive committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved and authorised for issue by the Trustees on 18 May 2026 | 12:50 BST and signed on its behalf by:

Signed by:

4A7FE2F854524F6...
Annelie Walsh
Trustee

Signed by:

670FC2ED304C460...
Paul McPhillips
Trustee

**INDEPENDENT AUDITOR'S REPORT
To the Executive Members of ElectricAid
For the year ended 31 December 2025**

Report on the audit of the non-statutory financial statements

Opinion

We have audited the financial statements of ElectricAid for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies for the year then ended.

In our opinion, ElectricAid's non-statutory financial statements (the "financial statements"):

- give a true and fair view of ElectricAid's assets, liabilities and financial position as at 31 December 2025 and of its deficit and cash flows for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"); and having regard to the Charities SORP.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)).

Our responsibilities under ISAs (Ireland) are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of ElectricAid in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Executive Members use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on ElectricAid's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Executive Members with respect to going concern are described in the relevant sections of this report.

Other Information

The Executive Members are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
To the Executive Members of ElectricAid
For the year ended 31 December 2025**

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit, we report that the information given in the committee report is consistent with the financial statements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion, the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of Executive Members for the financial statements

As explained more fully in the Executive Members Responsibilities Statement, the Executive Members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Members are responsible for assessing ElectricAid's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate ElectricAid or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Charity's Members as a body. Our audit work has been undertaken so that we might state to the Charity's Members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than ElectricAid and the Charity's Members, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Emma Delaney
244E70693D4E41A

Emma Delaney
for and on behalf of
GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED
Second Floor,
One Stephen Street Upper
Dublin 8
18 May 2026 | 17:01 BST
.....

**INDEPENDENT AUDITOR'S REPORT
To the Executive Members of ElectricAid
For the year ended 31 December 2025**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ElectricAid's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Executive Members.
- Conclude on the appropriateness of the Executive Members use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ElectricAid's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause ElectricAid to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ELECTRICAID**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2025**

	Unrestricted Funds	Restricted Funds	Total	Total
	2025	2025	2025	2024
	€	€	€	€
Donations and legacies (Schedule 1)	936,292	50,000	986,292	999,471
Expenditure on charitable activities (Schedule 2)	(755,475)	(57,000)	(812,475)	(1,108,189)
Gross Surplus/(Deficit)	180,817	(7,000)	173,817	(108,718)
Administrative expenses (Schedule 2)	19,297	-	19,297	(745)
Surplus/(Deficit) for the year	200,114	(7,000)	193,114	(109,463)
Total funds brought forward	457,535	46,296	503,831	613,294
Total funds carried forward	657,649	39,296	696,945	503,831

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The financial statements were approved and authorised for issue by the Trustees on 18 May 2026 | 12:50 BST

ELECTRICAID

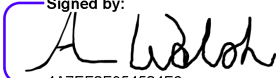
BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	456,014	349,987
Cash at bank		240,931	284,331
		696,945	634,318
Creditors: Amounts falling due within one year	5	-	(130,487)
Net current assets		696,945	503,831
Total assets less current liabilities		696,945	503,831
Funds			
General funds (unrestricted)	6	657,649	457,535
Restricted funds	6	39,296	46,296
Total Funds		696,945	503,831

These financial statements have been prepared in accordance with FRS 102 and Charities SORP best practice recommendations.

The financial statements were approved and authorised for issue by the Trustees on 18 May 2026 | 12:50 BST and signed on its behalf by:

Signed by:

 4A7EE2F854524E6...
Annelie Walsh
 Trustee

Signed by:

 670FC2ED304C459...
Paul McPhillips
 Trustee

ELECTRICAID**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	€	€
Cash flows from operating activities		
Surplus/(Deficit) for the year	193,114	(109,463)
(Increase)/Decrease in debtors	(106,027)	6,117
(Decrease) in creditors	(130,487)	(53,929)
Net (decrease) in cash and cash equivalents	(43,400)	(157,275)
Cash and cash equivalents at the beginning of year	284,331	441,606
Cash and cash equivalents at the end of the year	240,931	284,331

ELECTRICAID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 General Information

Charity information

ElectricAid is registered charity domiciled in Ireland with charity registration number 20045821. The registered office and its place of operation is ESB, 27 Lower Fitzwilliam Street, Dublin 2. The nature of the charity's operations and its principal activities are set out in the Committee Members' Report.

Currency

The financial statements are prepared in euros, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102". The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

2.2 Funding accounting

Unrestricted funds are general funds that are available for use at the executive committees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the executive committees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2.3 Donations and legacies

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income

The total income of the charity for the year represents donations received from employees/pensioners from ESB/EirGrid. ESB/EirGrid also commit to a capped matching fund on an annual basis depending on the donations of their employees/pensioners. All income arises within the state.

ELECTRICAID**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2 Accounting policies**(Continued)****2.4 Expenditure on charitable activities**

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

2.5 Taxation

As a result of the charity status, no charge to corporation tax arises under the provision of Section 207 and 208 of the Taxes Consolidation Act 1997. ElectricAid is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants Subsidies and Similar Type Payments".

3 Judgements and key sources of estimation uncertainty**3.1 Estimation**

In the application of the charities accounting policies, the members of committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Tax rebates receivable under the Charitable Donations Scheme are recognised based on executive committees' best estimate of the amount recoverable at the reporting date. This estimate is informed by the historical level of recovery of claims made under the scheme.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.2 Going concern

The financial statements have been prepared on a going concern basis. We believe there is no material uncertainty that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for at least the next twelve month period and that no disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

ELECTRICAID**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2025**

4. Debtors	2025	2024
	€	€
Donations receivable	40,692	40,927
Other debtors	315,322	309,060
Tax Rebate receivable	100,000	-
	<u>456,014</u>	<u>349,987</u>

Included in other debtors above:

ESB matching funds	300,000	300,000
EirGrid matching Funds	15,322	9,060
	<u>315,322</u>	<u>309,060</u>

5. Creditors	2025	2024
	€	€
Donations	-	130,487
	<u>-</u>	<u>130,487</u>

6. Reserves	Unrestricted	Restricted	Total
	funds	funds	€
	€	€	€
At 1 January 2025	457,535	46,296	503,831
Surplus for the year	200,114	(7,000)	193,114
At 31 December 2025	<u>657,649</u>	<u>39,296</u>	<u>696,945</u>

ELECTRICAID**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. Cash generated from operations	2025	2024
	€	€
Surplus/(Deficit) for the year	193,114	(109,463)
Movement in working capital:		
(Increase)/Decrease in debtors	(106,027)	6,117
(Decrease) in creditors	(130,487)	(53,929)
At 31 December 2025	<u>(43,400)</u>	<u>(157,275)</u>

8. Events after the reporting date

No matters or circumstances have arisen since the end of the financial year, which significantly affected or may significantly affect the operations of the charity.

9. Status

The charity is governed by a committee of members and its trustees.

10. Capital commitments

There were no capital commitments at the year ended 31 December 2025.

11. Related party transactions

Excluding certain overheads and running costs of the charity which are covered by the ESB, there were two related party transactions in 2025. ESB provided a funding contribution of €50,000 relating to events in Gaza as well as €300,000 in relation to current staff and pension contributions.

12. Approval of financial statements

The financial statements were approved by the trustees and authorised for issue on the 18 May 2026 | 12:50 BST

ELECTRICAID

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

These pages do not form part of the statutory financial statements

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Schedule 2 - Administration Expenses	17

ELECTRICAID

SCHEDULE NO 1: DONATIONS AND LEGACIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
Donations and Legacies		
ESB current staff contributions	230,771	234,558
ESB pension contributions	264,009	261,281
EirGrid staff & pensioners	11,314	10,274
EirGrid contribution	7,111	6,542
ESB board contribution	350,000	350,000
Miscellaneous contributions	19,739	5,333
Taxation rebate	103,348	131,483
	<u>986,292</u>	<u>999,471</u>

ELECTRICAID**SCHEDULE NO 2: EXPENDED RESOURCES****FOR THE YEAR ENDED 31 DECEMBER 2025**

Expenditure on Charitable activities	Unrestricted	Restricted	Total	
	Funds	Funds	Funds	
	2025	2025	2025	2024
	€	€	€	€
Donations - Home	65,331	-	65,331	40,589
Donations - Abroad	690,144	-	690,144	1,010,600
Special Donations	-	57,000	57,000	57,000
	755,475	57,000	812,475	1,108,189

Administrative Expenses	2025	2024
	€	€
Bank charges	703	745
Write off of Creditor balances	(20,000)	-
	(19,297)	745

This page does not form part of the financial statements